

Posted March 4<sup>th</sup>, 2015

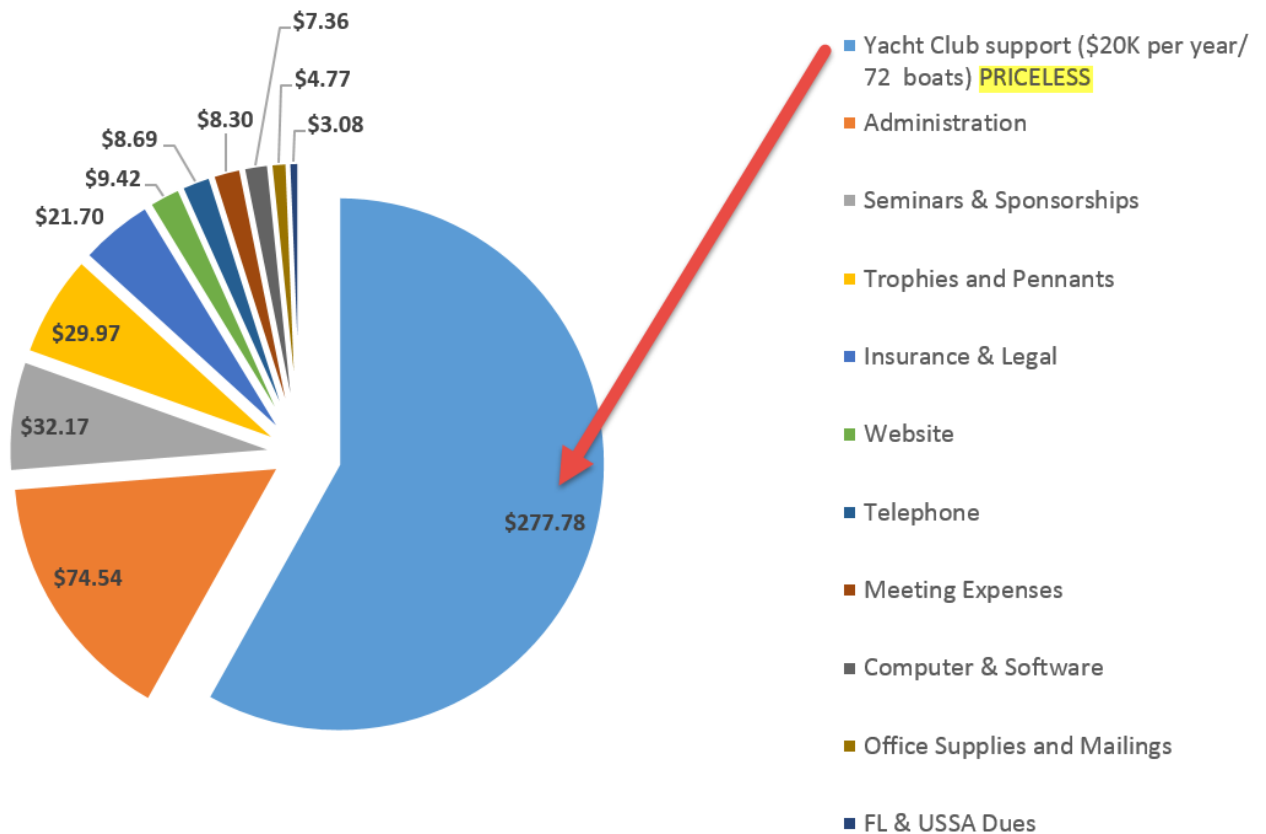
The fleet captains' meeting was a very productive discussion in which many constructive ideas were candidly shared. While several members of the BBYRA Board took extensive notes, it was not an official board meeting and therefore no formal minutes were taken or will be distributed. In fact we feel that the frank atmosphere that was established in that meeting between the fleet captains and the board and that we wish to maintain going forward could be jeopardized by the taking and distributing of formal minutes.

What we will do is communicate to the fleet captains and the entire membership the details of the actions we are taking to improve the BBYRA. The board is ultimately responsible for guiding the BBYRA and should be exclusively held responsible for any actions or inactions. The role of the fleet captains is to collect and distill suggestions and criticisms from the fleets and bring them to the board as was done last month.

We believe that the approach we are taking is the best way to strengthen and grow the BBYRA.

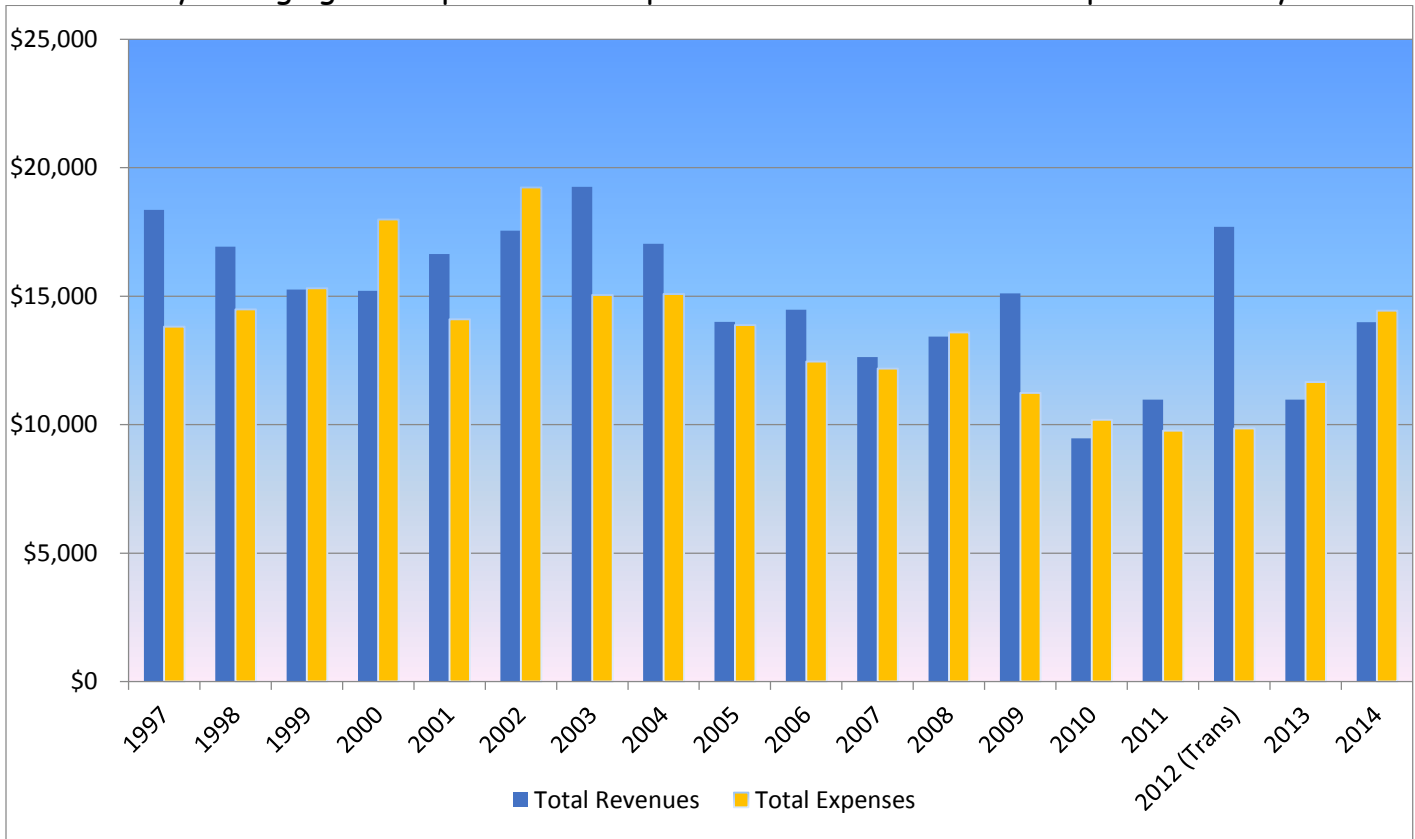
The takeaway from the chart below is that each member's \$200 annual fee is more than matched by money and resources contributed by the BBYRA yacht clubs and that the member fees are efficiently focused on our core mission: scheduling races and providing an uniform set of Sis for member clubs. We could certainly benefit from increased resources but there is little that can be done to more effectively use our existing resources. (note: half of our fleet pays less than \$200; One Design and Youth)

### BBYRA Registration Fee Expenditures / Yacht Club Support



# BBYRA Comparison of Revenue and Expenses

Successfully managing our expenses has kept our fees the same for the past several years



# BBYRA PHRF & OD Participation

Membership has declined over the years with some promise for the future

